



# PAYMENT PROTECTOR

Payment Protector is unique decreasing term life insurance offered by Americo Financial Life and Annuity Insurance Company designed to provide a death benefit paid in **monthly income payments**, until the end of the Monthly Income Death Benefit Period. These monthly income payments can help a beneficiary remain in their home by covering all or a portion of a monthly mortgage payment.

- Life Insurance for Income Protection – death benefit paid in monthly income payments
- Simplified Issue - no medical exams; just a few simple health questions<sup>1</sup>
- Protection designed to help cover a variety of needs
  - Monthly mortgage payments
  - Real estate taxes and insurance
  - Income replacement during the ‘working years’
  - Lump sum death benefit alternative
- Five term periods available
  - 15, 20, 25, 30 years - help match the mortgage length
  - To age 70 – help protect income during the ‘working years’
- Personalize coverage with available riders

## Example

A 40-year-old male, with a 30-year, \$100,000 mortgage, is looking for coverage to help protect his family. He'd like to cover his mortgage payments for the next 30 years, at a premium of under \$45 a month.

He first gets a quote for a traditional term policy. The premium is higher than he wants to pay. An alternate, more affordable solution could be Payment Protector.

### Payment Protector, 30-year Monthly Income Death Benefit Period

Monthly premium:	\$40.03
Monthly income payments to beneficiary upon death:	\$449

The Payment Protector policy is less expensive, and it would provide a monthly income of \$449 to the beneficiary that could help cover monthly mortgage principal and interest payments. The beneficiary also has the option to take a lump sum death benefit upon the Insured's death.

<sup>1</sup> Issuance of policy may depend upon answers to medical questions.

Payment Protector (Policy Series 303), Accidental Death Benefit Rider (Rider Series 2179), Disability Income Rider (Rider Series 2145), Waiver of Premium for Disability Rider (Rider Series 2158/2159), and Involuntary Unemployment Waiver of Premium Rider (Rider Series 2140) are underwritten by Americo Financial Life and Annuity Insurance Company (Americo), Kansas City, MO and may vary in accordance with state laws. Some products and benefits may not be available in all states. Some riders are optional and may be available at an additional cost. Certain restrictions apply. Consult policy for all limitations and exclusions.