

Americo Income *Term* Rider

Monthly Income for Taxes and Insurance

Scenario

A 35-year-old, healthy male has a 30-year, \$100,000 mortgage. He'd like to help protect his family and their home with a policy that may help pay off the mortgage and provide additional income for taxes and insurance on the house in the event of his death.

Term 125 Solution

He purchases a traditional Term 125 term life insurance policy, which provides him with a level \$100,000 death benefit that will help cover his mortgage payments.

Monthly payment = \$39.81

However, the lump sum death benefit does not cover on-going taxes and insurance on the house. An option to provide the desired additional income might be Income Term.

Income Term Rider Solution

For an extra \$10 per month, he can add the Income Term Rider to generate an additional monthly income of \$194.

Monthly payment = \$49.84

Upon the insured's death, his beneficiary will not only receive \$100,000 to help cover the mortgage balance, but also a monthly income of \$194 until the end of the 30-year income term period to help cover taxes and insurance.

Income Term Rider can be a valuable solution for clients who need additional income to help cover taxes and insurance once the mortgage is paid off.

Examples shown are hypothetical and intended for illustrative, educational purposes only. Figures used in the hypotheticals are not guaranteed or indications of actual coverage amounts. Assumes a male, age 35, non-smoker, 4% interest rate.

Term 125 (Policy Series 301) and Income Term (Rider Series 2178) are underwritten by Americo Financial Life and Annuity Insurance Company, Kansas City, MO and may vary in accordance with state laws. Some products and benefits may not be available in all states or for all periods. Certain restrictions apply. Consult policy and riders for all limitations and exclusions. Income Term Rider pays a level monthly benefit after the death of the insured. The death benefit will be paid monthly until the end of the monthly income death benefit period, but will be no less than 24 months in duration. The beneficiary has the right to elect a lump sum payment instead of the monthly benefit. Once the beneficiary has started receiving the monthly benefit they will not have the right to change to a lump sum payment in the future.

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